

Date: July 17, 2024

BSE Limited 1st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001 corp.relations@bseindia.com SCRIP Code- 544133	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, C – 1, Block G Bandra – Kurla Complex, Bandra (E) Mumbai – 400051 cmlist@nse.co.in Symbol-EXICOM
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Subject– Regulation 30 read with Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015- Intimation regarding receipt of ‘Release Order’ from GST Department, Kannauj Uttar Pradesh

Dear Sir/Madam,

In furtherance to our letter dated July 16, 2024, submitted to Stock Exchanges, intimating receipt of Show Cause Notice (bearing reference no. ZD090724078131C) from the Office of Assistant Commissioner, GST Department, Kannauj Uttar Pradesh, under section 129(3) of CGST Act, 2017, levying penalty of Rs. 1,69,804, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (“SEBI Listing Regulations”).

This is to update that the Company has deposited the aforesaid amount of penalty and the ‘Release Order’ has been issued in Form ‘GST MOV-05’, by Mr. Vivek Kumar, Assistant Commissioner, GST Department, Kannauj, Uttar Pradesh, under CGST Act, 2017, mentioning that the ‘Owner or Person in Charge’ of Conveyance has made the payment of tax and penalty as imposed and proceeding is drawn in this regard and therefore, the goods and conveyance are hereby released.

It is pertinent to note that the transporter shall ultimately bear the aforesaid penalty amount and consequently the show cause notice dated July 10, 2024 will not have any impact, even to the extent of the aforesaid penalty amount, on the financials, operations or other activities of the Company.

This is for your information and dissemination.

Thanking you
For Exicom Tele-Systems Limited

Sangeeta Karnatak
Company Secretary & Compliance Officer
Membership no. 25216